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BBA 4th Semester (N. S.) 2014-17
Examination – May, 2019

BUSINESS LAWS

Paper : BBAN-404

Time : Three Hours] Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section – A contains eight short answer type questions of two marks each. All the questions are *compulsory*. Section – B attempt *four* questions in all, selecting *one* question from each Unit. All questions carry equal marks.

SECTION – A

1. Explain :

- (i) Acceptance
- (ii) Free consent
- (iii) Rights of creditors

- (ix) Bailor and Bailee
- (v) Agency by estoppel
- (vi) Unpaid seller
- (vii) Duties of subscribers
- (viii) Dishonor of negotiable instruments

SECTION - B

UNIT - I

2. Describe the essentials of a valid contract. When does an agreement become void?
3. What are the various ways in which a contract may be discharged?

UNIT - II

4. What is the contract of Indemnity? What are the rights of an indemnity holder when used? What is the time of commencement of the indemnifiers liability?
5. Define pledge. What are the respective rights and duties of a pledger and pledgee?

UNIT - III

6. What is a contract of agency? Discuss the different modes in which the authority of an agent may terminate.

7. When is a seller of goods deemed to be an unpaid seller ? What are his rights against (i) the goods, and (ii) The buyer personally ?

UNIT – IV

8. Define a holder in due course. What are his privileges under the Negotiable Instruments Act, 1881 ?
9. Write a note on "RTI Act, 2005".

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